

Mid-Michigan Library League

Balance Sheet

As of March 31, 2019

	<u>Mar 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · CashChecking Fifth Third	403.97
1030 · CashSavings Fifth Third3088	152,185.90
1040 · Lake MI Credit Union	65,519.35
Total Checking/Savings	<u>218,109.22</u>
Total Current Assets	218,109.22
Other Assets	
1400 · Prepaid Expense	25,486.58
Total Other Assets	<u>25,486.58</u>
TOTAL ASSETS	<u>243,595.80</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	509.35
Total Accounts Payable	<u>509.35</u>
Other Current Liabilities	
2400 · Accrued Wages	1,528.91
2410 · Accrued FICA	94.80
2420 · Accrued Medicare	22.17
2430 · Michigan Unemployment	-502.45
Total Other Current Liabilities	<u>1,143.43</u>
Total Current Liabilities	<u>1,652.78</u>
Total Liabilities	1,652.78
Equity	
3000 · Net Position	274,100.79
32000 · Retained Earnings	11,972.47
Net Income	-44,130.24
Total Equity	<u>241,943.02</u>
TOTAL LIABILITIES & EQUITY	<u>243,595.80</u>